# JORDAN PAIGE FOOD ENTERPRISES, INC.

78 Rebeschi Drive Ste 2, North Haven Ct 06473 TEL: (203) 483-6456 - FAX: (203) 315-0139

## Corporation/Partnership/Proprietorship Application for Extension of Credit and Guarantee of Payment Agreement

IMPORTANT NOTICE: This application and the guarantee of payment must be completed in full and signed, before it can be processed.

Application is hereby made for the extension on credit to the corporation, partnership or proprietorship named below (the "Applicant"). The statements made herein are for the purpose of inducing Jordan Paige Food Enterprises, Incorporated ("Jordan Paige") to extend credit, and the accuracy of statements is warranted by the undersigned, and in the case of a Corporation, by the signing officer, who further warrants that he is authorized to act on behalf of the corporation.

THIS APPLICATION IS NOT FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES.

				Date	Date of Application	
APPLICANT						
Type of Business:	Corporation	Partnership	Proprietorship			
Name of Business:						
Business Address:						
Billing Address:			Billing Email:			<u> </u>
Telephone No. (	)		Billing Telephone No: (	)		
State and Date of In	corporation:		Tax I.D. Number			
Other Trade or Busi	iness Name:					
CREDIT LIMIT REC	QUESTED:					
TRADE REFERENCE	S:					
Name	Street Address	City	State	Zip	Tel. No.	
Name	Street Address	City	State	Zip	Tel. No.	
BANK REFERENCES	: List all banks and other	finance institutions	where Applicant, jointly with	others or individual	lly, has accounts:	
1						
Name of Institution		Street Add	Street Address			
Bank Officer		Type of A	Type of Account			
2Name of Institution		Street Ad	Street Address			
Bank Officer		Type of A	Type of Account			

Jordan Paige Food Enterprises, Inc is hereby authorized to make inquiry of said references and other recognized sources of credit information concerning the credit standing of the Applicant, and the references are hereby authorized to furnish such information to Jordan Paige Food Enterprises, Inc. The Applicant hereby authorizes Jordan Paige to release information regarding the Applicant's credit standing with Jordan Paige to persons or entities that inquire of Jordan Paige concerning the Applicant's credit. Jordan Paige will not be liable to the Applicant releasing such credit information upon any such inquiry. The Applicant agrees to indemnify Jordan Paige against and hold Jordan Paige harmless from any liabilities, costs, obligations and attorneys' fees, which Jordan Paige becomes obligated to pay in connection with, or arising out of the release by Jordan Paige of credit information concerning the Applicant, unless Jordan Paige acts in bad faith. This application is for credit to purchase products for the business purposes of the Applicant and not for personal, household or family purposes on the Applicant.

CREDIT TERMS: If credit is extended, the Applicant understands and acknowledges that the following terms shall govern the account: Products ordered during any month must be paid by the date stated on the Applicant's invoice. Applicant must pay from invoice, statements will not be rendered.

#### IF FULL PAYMENT IS NOT MADE BY THE DATE STATED IN AN INVOICE, INTEREST WILL BE CHARGED ON THE UNPAID BALANCE MONTHLY COMPOUNDED

In the event any charges are not paid when due, and it becomes necessary to institute collection through legal proceedings or otherwise, the Applicant shall be responsible for all the costs incurred in connection with such proceedings, including reasonable attorneys' fees. Interest in the foregoing rate of 5% per month compounded on any outstanding balance, shall continue to accrue from the time such interest first becomes due through the institution of any legal proceedings to collect any outstanding indebtedness and until the outstanding indebtedness is paid in full. Any partial payments made on the Applicant's account shall be applied to costs, fees, interest and principal balances on invoices in such order as Jordan Paige shall determine in its sole direction. Applicant is liable for the entire sum due and owing regardless of whether or not said amount exceeds the initial credit limit requested. The Applicant agrees that the terms and conditions contained in this application are subject to change by Jordan Paige at any time without notice. The undersigned waives any and all rights to notice of hearing and/or a hearing in the event that litigation is instituted for the collection of any account or indebtedness that may occur. In the event that any legal action needs to be instituted to collect any monies owing Jordan Paige, the Applicant consents to all legal action being filed in the courts of the State of Connecticut. This document and the rights and obligations of the Applicant and Jordan Paige shall be governed by the construed and enforced in accordance with the laws of the State of Connecticut.

New Account credit limits are set at \$4,000 and can be negotiated as credit history builds with our company. The undersigned herby personally guarantees payment of any and all indebtedness of the above account and hereby agrees to be bound to the above terms and conditions.

#### SHIPPING & PRODUCT RETURN POLICY

Jordan Paige Foods is committed to customer satisfaction. If you are not completely satisfied with your purchase, you may return it for CREDIT within 5 business days.

<u>SHIPPING:</u>

All shipment of orders must meet a minimum dollar requirement as defined by your Jordan Paige Policy. Shipping days will be assigned by location and day of truck route. Customers may not request shipping on days where shipping is not assigned. It is the burden of the customer to make sure that they meet the minimum dollar amount to avoid additional expense. Failure to comply with the above will result in additional charges to help defer the costs associated with the delivery.

AT TIME OF DELIVERY:

Jordan Paige Foods will accept a return for credit of any product not accepted at time of delivery (with the exception of Special Orders).

<u>UPON RECEIPT OF YOUR DELIVERY</u>: our Delivery Associate will gladly help you verify that the items delivered agree to your invoice.

If a product is "short on delivery", your Jordan Paige Delivery Associate will note the short shipment and notify our Credit Department. A CREDIT MEMO will be issued by our Credit Department, which may be applied to your next delivery. We ask that you do not adjust your invoice total.

If you are a C.O.D customer: our Delivery Associate will make an immediate adjustment on your invoice for instant credit. AFTER DELIVERY:

Jordan Paige Foods will issue credit for any products returned undamaged and unopened, in the original packaging.

Cheese/Meat/Dairy/Fresh Vegetables: Within 7 days after delivery

All other products dry, frozen, refrigerated: Within 14 days after delivery

All products must be stored in the original, sealed container and stored at all times, prior to pick-up, with the required temperature range (listed below).

Fresh meat and other perishable products- 30 to 35 degrees (Fahrenheit)-1 to +2 degrees Celsius)

Frozen meat and perishable products - 0 – 20 degrees (Fahrenheit) -17 to -6 degrees Celsius)

<u>RETURNS FOR DAMAGED PRODUCTS</u>: All returns for damaged goods must be <u>reported</u> to us within 48 HOURS of receipt of goods. Damaged products must be returned within 5 business days of receipt of product. All products must be returned in the <u>original</u> packaging.

### All returned products are subject to inspection by Jordan Paige Foods before credit will be issued.

By Signing below, you agree that you understand both credit and return policy, have read and will abide by all terms and conditions set forth by Jordan Paige Food Enterprises.

Signature of Authorized Officer, Partner or Owner	Title	Date
X		